

GREAT COXWELL PARISH ROOM

Summary Receipts and Payments Account

| For the Year Ended 31 March 2019 | 2018-9 |
|--|-------------------------|
| <u>Receipt Summary</u> | |
| Parish Reading Room Lettings/hire | £270.00 |
| Parish Council Contribution | £0.00 |
| Art week | £786.10 |
| OCC grant | £5,000.00 |
| Donations | £0.00 |
| Fundraising | £252.50 |
| Total Receipts to Final Summary | <u>£6,308.60</u> |

Payments Summary

| | |
|---|-------------------------|
| OCC Affiliation Fees | £30.00 |
| Grass Cutting | £75.00 |
| Running Costs- Utilities Gas, Elec, Water | £967.45 |
| Checks - Electricity & Gas | £0.00 |
| Professional fees | £612.00 |
| Purchases | - |
| Cleaning Costs | £262.00 |
| Maintenance | £371.45 |
| VAT on purchases/services | |
| Total Payments to Final Summary | <u>£2,317.90</u> |

| For the Year Ended 31 March 2019 | 2018-9 | |
|---|------------------|------------------|
| Bank ac balance at 1st April 2018 | £1,154.73 | |
| Add Total Receipts | £6,308.60 | |
| Less Total Payments | -£2,317.90 | |
| Transfer from PC (2017-8 'balancing payment') | £30.09 | |
| | <u>£5,175.52</u> | <u>£5,175.52</u> |
| <u>Uncleared payments:</u> | | |
| 2017-8 | -£72.00 | |
| 2018-9 | £13.45 | |
| | -£58.55 | -£58.55 |

These Cumulative Funds are Represented by:

Current account at Lloyds **£5,116.97**

Accrued liabilities and assets for 2019-20 (note 1)

OCC repair grant (note 2) -£5,000.00
 Parish C council 2018-9 year end adjustment £89.92

Balance **£27.05**

Contingent liability (Castle Water) (note 3) -£13,964.42

Balance **-£13,937.37**

Signed

Chairman

Responsible Officer

Auditor

Date

Date

Date

Notes:

Funds are available in the Parish Accounts to meet these liabilities in full.

It was discovered during the preparation of the accounts (in June/July 2019) that the repair to the Reading Room will be met by insurance and therefore the £5k grant from the County Council is not needed and is to be returned. An allowance for this money was ring-fenced in the 2018-9 Parish Council accounts and will be transferred to the Parish Room before repayment.

In March 2019 it was discovered that there had been a long-standing water leak under the Reading Room and a bill for £13,964.42 was received from the supplier. This figure was erroneously based on anticipated future usage (should the leak remain unrepaired), and drainage. Correcting the figure to allow for these two factors, it is likely that the liability would not exceed £5k. Liability for this leak is in dispute with the supplier and, although it is unlikely, potentially the council might be expected to pay the full amount (c. £14k). The Parish Council is aware of the liability and has committed to underwrite the debt. Sufficient funds are available within the Parish Council bank account to meet the likely maximum cost (£14k) or the more likely cost (£5k). A note regarding the potential £5k liability for the water leak was made to the Parish Council annual accounts for 2018-9.