

Great Coxwell PC and Reading Room - Budget 1st April 2018 to 31st March 2019

Commentary on differences from budget for year

Parish Council Income

Above budget by £2.9k due to £2.5 OCC Councillor's Grant for War memorial (£2.5k) and £560 more VAT reclaimed than anticipated from 2017-8 due to increased costs of verge and hedge maintenance within that year.

Parish Council expenditure

Above budget by £2k. Due to War Memorial refurbishment (Actual = £4450 which was £4k over budget. There was also an unexpected spend of £500 on legal fees (which arguably might have been paid from the Reading Room account) and £240 on the radar traffic survey.

These were partially offset by: 1/ Audit fees c.£180 less than anticipated due to successful application for exemption from external audit for 2017-8. 2/ No subscriptions paid (hence £135 underbudget) due to timing of payments 3/ No spend on Neighbourhood plan (£950 budgeted) 4/ Verges and hedge maintenance c. 1.3k under budget.

Parish Park Income

c.£844 under-budget due to unexpectedly low fund-raising in all categories except Art Week which was £136 over-budget. No Christmas Fare income received.

Parish Park Expenditure

Under-budget by c.£2,660 due to c. £1880 under-spend on maintenance and £800 under-spend on grass cutting due to very dry summer.

Reading Room Income

£5k over budget largely due to OCC Councillor's Grant for kitchen subsidence repairs. Art Week fund-raising exceeded budget by £186. There was no income from Christmas Fare.

Reading Room expenditure

Repair were under-budget by £528 and grass-cutting by £250; utilities exceeded budget by £367 (usage, especially electricity, has increased sharply within the year.) There was an unbudgeted cost of £612 to Forge Engineering for property condition survey and reporting.