

Great Coxwell PC and Reading Room - Budget 1st April 2019 to 31st March 2020

Commentary on differences from budget for year

Parish Council Income

Above budget by £44.5k largely due to OCC S106 grant for stables footpath (c. £34.7k) and related in-year VAT reclaim (£8.7k).

Parish Council expenditure

Above budget by £49k. Mostly accounted for by footpath refurbishment (£43.6k incl VAT). There was an unbudgeted £5k contribution to the Reading Room (although this sum was shown as a liability in last year's summary of accounts.) Web-site/IT costs were above budget partly due to 'bulk purchase' domain renewal for 10 years to secure a substantial discount. Costs for verges, hedge and tree cutting were underbudgeted by some £450.

These overspends were partially offset by underspend on Neighbourhood plan (£900) and defibrillator (£1200).

Parish Park Income

No significant variances. Lower than expected income from Art Weeks and no income from Christmas fair was offset by income from village fete

Parish Park Expenditure

Under-budget by c.£3.7k due to £3.5k under-spend on maintenance and £200 under-spend on grass cutting.

Reading Room Income

Over-budget due to £5k contribution from PC; greater than expected fundraising (£1.1k) and hire fees (£1k) (there was an unprecedented four elections held in the year!)

Reading Room expenditure

Repairs were over-budget by £2.2k due to repairs to water leak, electrical safety repairs and plumbing. Utilities were over budget – largely due to £900 payments to Castle Water on account for water leak last year. Grass-cutting was under-budgeted. This was partially offset by a £500 underspend on legal fees.