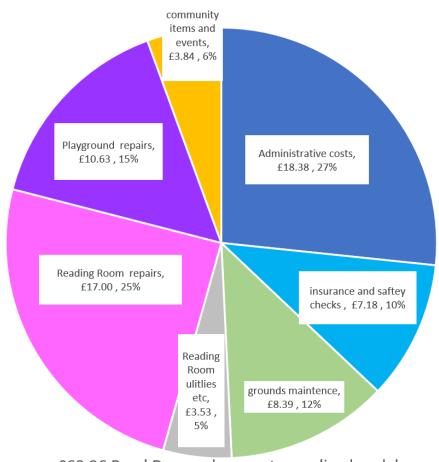
## 2022/2023 Parish Precept

You will soon be receiving your council tax bill for the next year. Just over 3% of your total bill is the parish precept which are funds that the Parish Council requests to enable it to run and maintain village assets, including the Reading Room, the Park and the village grounds. The amount requested is based on the budget agreed by the Parish Council the December Council meeting.

Our budget covers the Council's basic administrative and legal running costs, including our Clerk's time and expenses, memberships of professional organizations, the cost of email and the Great Coxwell website, as well as the annual insurance and safety checks. It also covers annual operating costs, including ground maintenance of the park, Reading Room and War Memorial; the annual Reading Room running costs; and essential repairs. Finally, it provides funds towards events and activities for the benefit of the community, whether those be contributing towards a Jubilee celebration, a traffic survey, or an annual donation for the Parish Council memorial wreath.

For 2022/2023, the Great Coxwell precept for a standard band D property will be £68.96 for the year. The graph below shows how the Band D annual contribution is allocated to these different areas. <sup>1</sup>



£68.96 Band D annual precept spending breakdown

By comparison, the band D precept was £57.68 for 2021/2022 and £61.17 for 2020/2021. This year's increase has been necessary to enable us to provide essential services in a situation of diminishing income from other sources. Over the last two financial years, like everyone, we have been affected by the pandemic. Whilst our outgoings have risen steadily, we have lost a significant portion of our income from both fundraising and rental of the Reading Room. Without these incomes to help offset costs, our outgoings have exceeded our income for the last two years, despite delaying some needed repairs, as we have used our reserves as much as possible to limit the impact on the parishioners' purses.

<sup>&</sup>lt;sup>1</sup> A detailed breakdown of actual spending is published on the website at the end of every financial year and a full breakdown of the budget as agreed in the December meeting is available on request to the clerk.